



400-2025 ADDENDUM 1

CONSULTANT SERVICES FOR AFFORDABLE HOUSING POLICIES & INCENTIVES STUDY

URGENT

**PLEASE FORWARD THIS DOCUMENT TO
WHOEVER IS IN POSSESSION OF THE
BID/PROPOSAL**

ISSUED: May 15, 2025
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**THIS ADDENDUM SHALL BE INCORPORATED
INTO THE BID/PROPOSAL AND SHALL FORM
A PART OF THE CONTRACT DOCUMENTS**

Template Version: Add 2024-02-01

Please note the following and attached changes, corrections, additions, deletions, information and/or instructions in connection with the Bid/Proposal, and be governed accordingly. Failure to acknowledge receipt of this Addendum in Paragraph 10 of Form A: Bid/Proposal may render your Bid/Proposal non-responsive.

PART D – SUPPLEMENTAL CONDITIONS

Revise D3.15 to read: The Project will build on local learnings, review past and/or existing policy tools and programs, and explore both financial or non-financial incentives that can stimulate new affordable housing. The Project will focus on non-market affordable housing and the inclusion of affordable housing in private developments. The Project will explore potential political and market responses to incentives, as well as financial impacts of incentives on different types of development in different areas. Some key tools available as incentives could include: zoning entitlements, **fast-tracking development, reducing or waiving fees**, tax increment financing, grants, and others.